



Overall	Short	Intermediate	Long
Neutral (0.15)	Neutral (0.05)	Neutral (0.06)	Bullish (0.33)

Technical opinion from www.stockTA.com

Is the **S&P Small Cap 600** on the verge of breaking out? It is leaning in that direction!

The LivingOffTheMarket.com technical opinion on the chart linked is that the **S&P Small Cap 600 (IJR)** above hit a new 2011 high price in early July. The current pull back is opportunity to buy before the next higher high which we believe will happen, "if" a debt ceiling resolution is reached. In the event the price of the S&P Small Cap 600 closes below its 150-day moving, sell the trade – closing the position.

The price action of this index is suggesting a debt ceiling resolution will be reach before the Aug 2 deadline.